



Okomu Oil Palm Plc 9M 2024 30 October 2024

MPR: 27.25%
 Sep'24 Inflation Rate: 32.70%
 Q2 2024 Real GDP: 3.19%

Okomu Oil Palm Company Plc Statement of Profit or Loss	9M 2024 (N'000)	9M 2023 (N'000)	%Change			
Turnover	103,948,989	60,647,046	71.40%			
Cost of Sales	(44,635,124)	(18,955,982)	135.47%	Key Ratio	9M 24	9M 23
Gross Profit	59,313,865	41,691,064	42.27%	COGS Margin	42.9%	31.3%
Net Operating Expenses	(18,122,450)	(14,869,874)	21.87%	Gross Margin	57.1%	68.7%
Profit from operating activities	77,436,315	56,560,938	36.91%	Operating Margin	74.5%	93.3%
Finance Income	8,237,901	113,064	7186.05%	Net Profit Margin	84.4%	93.2%
Exceptional income	0	4,373,556		Debt/Equity Ratio	12.9%	17.4%
Finance costs	8,747,720	2,082,436	320.07%	Asset Turnover	0.93x	0.64x
Net Finance Costs	16,985,621	6,569,056	158.57%			
Loss/Profit before tax	94,421,936	63,129,994	49.57%	Financial Statistics		
Income tax	6,705,635	6,593,426	1.70%	Share price	₦338.1	
Loss/Profit after tax	87,716,301	56,536,568	55.15%	54 Week High/Low	N417.7/N240	
Basic Earnings per Share (in naira)	29.71	21.93	35.48%	Shares Out (Mn)	953.9	
				Market Cap (Bn)	322.5	
Balance Sheet as at September 30, 2024	30-Sep-24	31-Dec-23		Price-to-Earnings	11.38x	
Bank and Cash	5,521,568	8,450,935	34.66%	Earnings Yield	8.79%	
Trade and other receivables	16,196,321	6,430,125	151.88%	Price-to-Book	5.44x	
Inventories	13,019,316	9,200,870	41.50%	Return on Assets	78.1%	
Property Plant and Equipment	66,447,213	59,450,918	11.77%	Return on Equity	147.9%	
Other Assets	11,107,947	11,567,535	3.97%			
Total Assets	112,292,365	95,100,383	18.08%	Corporate Actions		
				Interim Dividend	N2.00	
Trade and other payables	3,383,649	4,551,853	25.66%	Bonus	Nil	
Deferred tax liabilities	13,090,391	13,090,391	0.00%	Qualification Date	14-Nov-24	
Retirement Benefits	2,115,887	2,227,844	5.03%	Closure Date	15-Nov-24	
Lease liabilities	11,318,878	11,318,878	0.00%	Payment Date	18-Nov-24	
Borrowings	7,634,188	9,046,650	15.61%	AGM Date	N/A	
Other Liabilities	15,431,941	2,899,846	432.16%			
Total Liabilities	52,974,934	43,135,462	22.81%			
Total shareholders' equity	59,317,431	51,964,921	14.15%			